



थिनाघ पंजाब PUNJAB

K 946931

TRUST DEED

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OF

M/S. STALWARTS HIGH CHARITABLE TRUST

52

Opp. Fortis Hospital

Verka Bye-Pass

Amritsar

[Three handwritten signatures are present at the bottom of the page.]

34838
3-1-18

500 x 12500
Stanhurst High Charitable,
Stanhurst World School
Verka mjitheby
p/s
p/s

ਪੰਕਜ ਬਹਿਲ
ਮੁਕਤ-ਰਜਿਸਟਰਾਰ
ਮਿਤੀ 9/1/18

TRUST

ਮਿਤੀ 9/1/2018 ਦਿਨ Tuesday ਵਕਤ 4:40:09 PM

ਨੂੰ ਸ੍ਰੀ ਮਨੀਸ਼ ਧਾਨੁਕਾ ਆਦਿ
ਨੇ ਵਸੀਕਾ ਇਸ ਦਫ਼ਤਰ ਵਿੱਚ ਰਜਿਸਟਰਡ ਕਰਨ ਲਈ ਪੇਸ਼ ਕੀਤਾ।

ਸਬ-ਰਜਿਸਟਰਾਰ
ਅੰਮ੍ਰਿਤਸਰ-1



ਸ੍ਰੀ ਮਨੀਸ਼ ਧਾਨੁਕਾ ਆਦਿ

ਲਿਖਤ ਪੜ੍ਹਕੇ ਸੁਣਾਈ ਗਈ, ਜਿਸਨੇ ਲਿਖਤ ਨੂੰ ਸੁਣਕੇ,
ਗੁਪਤਤਾ ਨੂੰ ਖੁਵਾਨ ਕੀਤਾ।

ਦੀ ਕੁਲ ਰਕਮ

ਰੁ: ਮੇਰੇ ਸਾਹਮਣੇ ਨਕਦ/ ਚੈਕ ਰਾਹੀਂ /ਡਰਾਫਟ ਰਾਹੀਂ ਵਸੂਲ ਕੀਤੇ। ਦੋਹਾਂ ਧਿਰਾਂ ਦੀ ਗਵਾਹੀ

1

ਅਤੇ ਗਵਾਹ ਨੰ: 2

ਸਨਾਖਤ ਕਰਦੇ ਹਨ। ਮੈਂ ਪਹਿਲੇ ਗਵਾਹ ਨੂੰ ਜਾਣਦਾ ਹਾਂ, ਜੋ ਕਿ ਦੂਸਰੇ ਗਵਾਹ ਨੂੰ ਜਾਣਦਾ ਹੈ।
ਲਿਹਾਜ਼ਾ ਵਸੀਕਾ ਰਜਿਸਟਰਡ ਕੀਤਾ ਜਾਵੇ।

ਮਿਤੀ 9/1/2018

ਗਵਾਹ

ਸਬ-ਰਜਿਸਟਰਾਰ
ਅੰਮ੍ਰਿਤਸਰ-1
ਗਵਾਹ

ਪਹਿਲੀ ਧਿਰ

ਦੂਜੀ ਧਿਰ

ਇਹ ਦਸਤਖਤ ਅੰਗੂਠਾ ਅਤੇ ਦਸਤਖਤ ਮੇਰੇ ਰੁਬਰੂ ਕੀਤੇ ਗਏ।
ਮਿਤੀ 9/1/2018

ਸਬ-ਰਜਿਸਟਰਾਰ
ਅੰਮ੍ਰਿਤਸਰ-1

ਵਸੀਕਾ ਨੰ: 1,653 ਜਾਇਦ ਬਹੀ 4
ਜਿਲਦ ਨੰ: 2,454 ਦੇ ਸਫਾ ਨੰ: 1,332
ਪਰ ਵਸੀਕਾ ਰਜਿਸਟਰਡ ਚਸਪਾ ਕੀਤਾ ਗਿਆ।

THIS TRUST DEED is executed on 09th January 2018 at Amritsar

Between:

1.a. Manisha Dhanuka D/o. Sh. Chander Mohan Sharma R/o. 63-A, Rani Ka Bagh, Amritsar. (hereinafter called Settler, which expression shall unless repugnant to the context or meaning thereof, include her heirs, executors and administrator) of the 1st Part.

AND

2. (i) Manisha Dhanuka S/o. Sh. Chander Mohan Sharma R/o. 63-A, Rani Ka Bagh, Amritsar

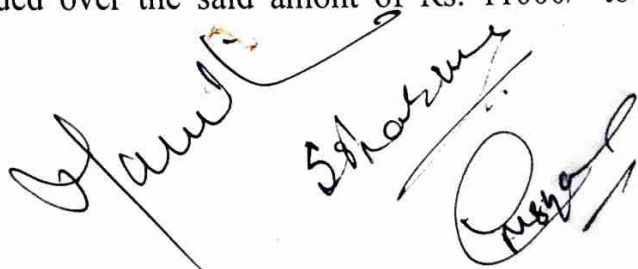
(ii) Chander Mohan Sharma S/o B.R. Sharma R/o. 63-A, Rani Ka Bagh, Amritsar

iii) Shukla Sharma D/o. Sh. Shadi Ram Bhardwaj R/o. 63-A, Rani Ka Bagh, Amritsar

(All permanent resident of Punjab hereinafter called the "Trustees" which expression shall unless repugnant to the context or the meaning thereof include the survivor or survivors of them and the heirs, executors of administrators of the last survivors and the Trustees for the time being of the Trust hereby declared) of the **other Part.**

WHEREAS the settler has already setup a Trust for the public Charitable purpose styled as M/s. STALWARTS HIGH CHARITABLE TRUST on 25th Day of December 2007 with his contribution of amount Rs. 11,000/- (Rupees Eleven Thousand) in cash only with the Trust and since then the Trust is working for charitable purpose.

AND WHEREAS the settlor has handed over the said amount of Rs. 11000/- to the Trustees as mentioned above.



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AND WHEREAS all the three Trustees have agreed to become the first Trustees of these presents as testified by their being parties to and execute these presents.

NOW THIS DEED OF TRUST WITNEESTH AS UNDER

1. That in pursuance of the said desire and to effect to the said intentions the settler has before the execution of these presents handed over to the Trustees the said sum of Rs. 11000/- . TO HAVE AND TO HOLD THE SAME upon Trusts and the Trustees do and each of them both by these presents, declare that they, the Trustees shall hold and stand possessed of the said amount of Rs. 11,000/- and any donations or contributions received by them and any other assets acquired by them and of the accretions thereto and thereof and the investments and the securities for the time being and from time to time representing the same (the assets for the time being hereinafter referred as Trust Fund) upon the Trust and with the subject to the provisions and declaration hereafter mentioned and declared concerning the same.

2. The Trust hereby created shall be styled as M/s. STALWARTS HIGH CHARITABLE TRUST.

3. The Trustees shall hold and stand possessed of the said Trust Funds upon, the Trust to receive the interests, dividends, rents profits and other income thereof and thereon and to apply the same after meeting the expenses/out goings, of the Trust subjects to these presents as mentioned hereinafter in this Deed. The Trustees may at their discretion apply the whole or any part or parts of the corpus of the Trust Fund for the objects of the Trust.

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MAIN OBJECTS:

- i. The Objects of the Trust is to uplift the poor section in India.
- ii. To undertake educational activities and for the purpose to construct , run and maintain schools, colleges and education centers.
- iii. To grant scholarships to the deserving students for the purpose of expanding the object of the trust.
- iv. To establish library and Book Banks for the benefit of the students.
- v. To Purchase and maintain play grounds for the purpose of the students.
- vi. To construct , maintain and run hostels for the benefit of the students.
- vii. To conduct education tours and debates for the expansion of knowledge and betterment of the students.
- viii. To publish literature for the betterment of the trust.
- ix. To provide any medical relief by opening hospitals, nursing homes, dispensaries of giving donations to such institutions and for research work and to give, scholarships, refundable or non-refundable for imparting medical education of all systems of medicines.
- x. To provide education, liberal, scientific or technical, Computer etc, and for that purpose to build school, start institutions and to provide stipends, scholarship, refundable or non-refundable, for the poor.



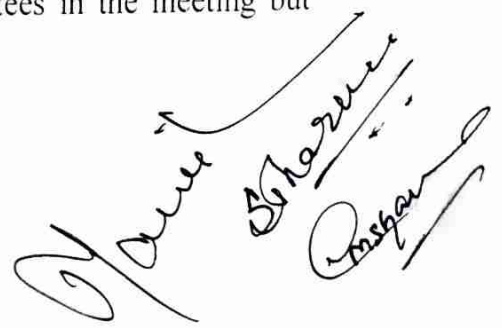
- xi To purchase any land and /or building or to construct any building on any free hold or lease hold land, any wherein India for Resting places for the benefits of the poor people and furnishing the same for that purpose.
- xii. To provide for any other Charitable purpose or for feeding of poor, blind, duff, dumb, orphans, widows as the Trustees shall in their absolute discretion think fit from time to time.
- xiii. To contribute or donate to children's home run by any Charitable institutions.
- xiv. To open or to run, maintain homes for the senior citizens, widows, orphans.
- xv To contribute for the marriage of poor girls or re-marriage of widows.
- xvi. To run, or maintain or contribute for the "Yogic exercise classes as well as meditation classes for all".
- xvii. To run, maintain, or contribute for any other object of general public utility.
- xviii. To do all acts necessary and conducive to the achievement of the object or objects mentioned hereinabove.
- (xix). To collect donations from Government , Public , Public Undertakings and other persons for charitable cause of the trust in India or abroad.

BOARD OF TRUSTEES

- a. The management and control of the trust and the Trust properties shall vest in the Board of Trustees which shall comprise of not less than two and not more than seven trustees including the Chairman and Managing Trustee. All the declarants herein will be the first trustees. The Board of Trustees



- i. The Board of Trustees may delegate any of their power or powers to one or more of their body or appoint unanimously any Trustee as a Managing Trustee for any period to be specified in their resolution with such or all powers as may be delegated from time to time.
- j. No Trustee shall take any personal benefit of any trust property.
- k. The trustee will not be entitled to receive any remuneration, but the trustees may reimburse themselves all expenses actually incurred by them in connection with the trust or their duties relating thereto.
- l. The number of trustees shall not be less than two and more than seven. If the number of the trustees shall fall below two, the trustees shall not, except for the purposes of filling any vacancy, act so long number is below the said minimum.
- m. The managing trustees for the time being will be at liberty to appoint additional Trustee within the number mentioned above for such period or on such terms as to retirement and re-appointment as the trustees for the time being consider proper. A person shall cease to be a trustee either (i) if he without leave of absence does not attend three consecutive meetings of the trustees or for one calendar year, whichever is longer, or (ii) if he is requested to resign by 3/4th or as near thereto as possible of the remaining Trustees.
- n. Every Trustee will be at liberty to resign on giving one month's notice of his intention to do so.
- o. That the trustees who are found to work derogatory to the interest of the trust may be removed by two-third majority of the Trustees in the meeting but



before that the Trustees are required to give notice to such Trustee for the lapse on his part.

APPOINTMENT OF NEW TRUSTEES

Subject to the provisions contained in clause [c] mentioned above, the appointment of new Trustees shall be governed by the rules as follows :-

- a. After the completion of the tenure of office of the trustees, they shall retire but shall be eligible for reappointment.
- b. In case of Vacancy/Vacancies, new trustees shall be appointed from among the representatives of voluntary organizations, funding agencies and independent experts in the field of development, finance, legal and other related matters.
- c. Filling in of Vacancies shall be a decision of the Board of Trustees. As far as possible, efforts shall be made to fill in the vacancies by unanimous decisions failing which the majority decision shall prevail.
- d. If and as often as the trustees of **THESE PRESENTS** shall die or desire to retire or refuse or become incapable to act in the trust thereof shall take the benefit of the insolvency law for the time being in force or if any trustee shall remain absent from three consecutive meetings of the Trustees without leave of absence, then and in every such case, it shall be lawful for the surviving or continuing trustee or trustees for the time being of **THESE PRESENTS** to appoint new trustee so vacating their offices in the Board of Trustees.



EFFECT OF APPOINTMENT OF NEW TRUSTEE

Upon every such appointment and reappointment made in pursuance of the last foregoing clauses thereof, the newly appointed Trustee shall have powers and authorities of a trustee under THESE PRESENTS and shall pay Rs.11000/- as donation on every such appointment/ reappointment or as may be decided from time to time.

POWERS OF TRUSTEES

That overall control of the trust shall be in the Trustees who will exercise their powers and control through the Executive Committee of the Trustees appointed by them for the purpose or through the office bearers elected by themselves out of them.

The Trustees will have the following powers in general :-

- i. The Trustees may accept either unconditionally or upon such conditions as are not inconsistent with the objects and purpose of the Trust, subscriptions and/or donations or money and/or property moveable or immovable and/or other assets for the purpose of the Trust.
- ii. To raise, collect or arrange for the donations for the benefit of the Trust and to invest such funds from time to time.
- iii. To decide about the educational activities to be undertaken by the Trust.
- iv. To make rules for running of the Institutions and or giving scholarship and donations or appointment of the officers and teachers as well as for the meeting held by them.



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- v. The Trustees are empowered to appoint and terminate the employee of the trust.
- vi. The Trustee are empowered to donate the funds to a trust having similar objects.
- vii. To apply the whole or part of the Trust Fund, estate, Corpus, or income, if any, of the Trust for anyone or more of the objects of the Trust as the Trustees may, in their discretion, from time to time.
- viii. To invest the Trust fund in any Govt. approved security or deposit or any movable and immovable property including land towards the assets of Trust and/or corpus of the Trust as the Trustees may in their discretion from time to time determine.
- ix. To alter or vary any of the above investment from time to time in some other securities, properties and assets of the like nature for the sake of better return.
- x. The Trustees may set apart or accumulate the whole or part of its income, including donations received from the Public to be used for carrying out the objects of the Trust at a later date and may subsequently utilize the same for such purpose.
- xi. Any donations received from the public with specific directions that it shall form part of the corpus of the Trust shall not be spent by the Trustees, for any other purpose and shall be credited to special Trust Fund Account as per Donor's directions.
- xii. The Trust may purchase or acquire or construct or to take on lease or otherwise any immovable

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property and/or to develop any existing immovable property of the Trust.

- xiii. The trustees may sell, exchange, surrender, give mortgage, charge, pledge device or dispose of any Trust property moveable or immovable and to receive any money equivalent to their value PROVIDED that the above transfer is for carrying out the purposes and objects of the Trust and is not Inconsistent therewith.
- xiv. To delegate any power as they can law fully delegate to any person and to execute such power of attorney as they may think fit for the purpose.
- xv. To let any portion of any immovable property forming part of the Trust fund, at such rent and for such period and on such terms and conditions as they think fit and to accept surrender of any lease.
- xvi. To allow any investments to stand in the name of trust.
- xvii. To sell any investment for the purpose of payment of expenditure or for its change to a better investment.
- xviii. The Trustees may appoint, dismiss and re-appoint secretaries, Manager, Clerks, agents and other employees as are required for carrying out the purposes and objects of the Trust such terms and condition, they think fit.
- xix. The Trustees may open a Banking account or several such accounts in nationalised Banks only and shall have full borrowing powers for the purposes of the TRUST PROVIDED THAT the said account or accounts shall be maintained in the name of the Trust and shall be operated upon, by

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the Managing Trustee if there is any or jointly by any two Trustees, who are empowered in that behalf by the Board of Trustees , as if required.

- xx. To borrow or raise or secure temporary loans either with or without security for the objects of Trust.
- xxi. The receipt of money by the Trustees of the sale proceeds of any property hereby authorized to be sold or any other moneys, paid to them in lieu of their transfer of any shares, stocks, funds or securities shall effectually discharge the person or persons paying the same and from being answerable for the loss or mis-application thereof by the trustees.
- xxii. No Trustee purporting to act in the execution of the Trust and power of these presents shall be liable for any loss not attributable to his/her own dishonesty or to willful commission or omission.
- xxiii. No Trustee(s) of these presents in good faith paying over any money to his/her or their co-Trustees or doing any act facilitating the receipt thereof for the purpose of the Trust of these presents shall be answerable for the loss or mis-application non-application thereof.
- xxiv. The Trustees shall reimburse themselves out of the Trust property, all expenses that may have been incurred by them in or about the execution of the Trust.
- xxv. To adjust, settle, compromise, compound, refer to arbitration and actions, suits, claims demands and proceeding regarding the Trust Fund.

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xxvi. Any other power for carrying out the objects of the Trust, which the Trustees may decided by resolution.

xxvii. **AND UPON** every such appointment the Trust Fund shall (if and so far as the nature of the property and other circumstances shall require or admit) be transferred so that the same may be vested in the Trustees or Trustee for the time being and every Trustee so appointed may act before or after such transfer of, the Trusts powers as fully and effectually as if he had been hereby constituted a Trustee.

4. That the Trust may have an advisory Board comprising of eminent persons of repute from all walks of life whose services may be found useful for the Trust on honorary basis. The total number of Advisory Board shall not exceed seven. The tenure of the Board will be for one year and will be constituted on the first of April every year. In the event of vacancies existing during the year, a member of Advisory Board shall be appointed by the Managing Trustee but the tenure of the Board Member will automatically be terminated on the 31st March, of that year. Any member of the advisory board may resign, if he/she wishes to do so by giving one month's notice.

5. The trustees may also form a committee or committees of any person or person (whether trustee or not) belonging to any particular area or place for the purpose of carrying out or looking after the activities of the trust in that particular area or place and every committee so formed shall carry out the directions that may be given to it from time to time by the Trustees. The Trustees shall have power to revoke, dissolve and discharge such committee either wholly or part and either as to persons or purposes as the Trustees may deem fit.

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Account & Audits

6. The Board of trustees shall keep or cause to be kept proper books of account in which all receipts and expenditure relating to the Trust shall be kept at the office of the Trust.

7. The accounting year of the Trust shall be Financial year or may be changed as the Trustees may decide by majority of votes.

8. The Trustees shall maintain regular accounts of the trust funds and shall get the same duly audited by Chartered Accountant. The accounts and Audit report and report of the trust shall be made up at least once in a year covering the accounting period as may be determined by the Board of Trustees from time to time. The Audited Income & Expenditure A/c and Balance Sheet shall be placed before the meeting of Trustees after getting the same audited.

9. The accounts so prepared and audited shall be placed before the special meeting of the Trustees within three months of the closure of the accounts along with the report of the Auditors.

10. That the accounts so audited shall be printed and published and may be sent to the donors of the Trust and Trustees.

11. The Trustees may open Bank account any where in India (in the name of Trust only).

Special Meetings

12. That the trust will have in a year its special meetings before 30th June of every year in which the audited accounts of the trust are to be placed before the special meeting of the trustees to approve the budget and adopt such accounts and the

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report , for the ensuing year shall also be placed before the meeting.

Investments

13. That the funds collected for the Trust shall be utilized for carrying out the objects of the Trust or acquiring the capital assets or constructing the building etc. for the purpose of the Trust.

14. That in case any surplus remains with the Trust the same will be invested in the Government securities permitted for the Trust or to remain in the scheduled bank in the shape of fixed deposits and in saving bank a/c etc.

15. That no part of the funds shall be invested in shares or advance for loan to others except the loan scholarship granted by the trustees while framing rules for the same.

Nature of Trust

16. That the nature of trust is Public Charitable Trust and the benefit of the Trust shall be available to the beneficiaries without any distinction of caste , Creed , religion or sex.

Amendment in Trust Deed

17. That the Trust Deed can be amended by two-thirds majority of the Trustees in a meeting specially called for the purpose by giving 14 days notice for the purpose and the resolution passed by such majority as circulated with or without modification shall be final and binding for good for this Deed.

Rules & Regulation

18. The Board of Trustees shall frame rules and regulations for the administration and management of the Trust property and from time to time add, alter or modify such rules and

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regulations and to constitute other rules and regulations in lieu thereof Provided that the said decision shall be taken not less than two-third number of Trustees constituting the Board Trustees.

Managing Trustee

19. The board of Trustees are empowered to elect a Managing Trustee of themselves to manage the affairs of the trust and to look after its day-to-day business. All the records of the Trust shall remain in the custody of the Managing Trustee. Managing Trustee is entitled to call for the meetings of the Trust , as & when required.

20. The Managing Trustee shall be empowered to represent the Trust in all cases before any court or authorities.

21. The Managing Trustee shall prepare the Annual Report of the trust and place the same before the board of Trustee.

Treasures

22. That out of the Trustees , the Trustees are empowered to elect one Treasurer for holding the office for a period of two years. The Treasurer shall be responsible for keeping all records and maintain the accounts of all receipts and payments. He will be required to prepare the Annual budget of the Trust and will place it before the special meeting of the Trust for the approval . The Treasurer will also be required to prepare the final accounts to get the same audited by the Auditors appointed by the Board of Trustees and will place the same before the special meeting of the Trustees.

Discharge of Trustees

23. If a Trustee hereby constituted or a Trustee appointed as herein provided shall die or refuse or becomes incapable to act or is adjudicated as insolvent or is convicted of a criminal offence involving moral turpitude or absents from the meetings of the Trustees for a continuous period of six months without obtaining the leave of Board from Board of Trustees, in writing,

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Signature

then such Trustee shall be deemed to have vacated his office such as Trustee.

24. If the Trustees desire to seek exemption of Trust's income from charge of Income-tax, then, if any clause(s) hereinabove contained, contravenes any provision of the Income tax Act or Rules or amendments made therein from time to time, regarding grant of exemption of income from assessment or registration of the Trust, then such clauses(s) shall be deemed to be redundant from the date, the exemption is sought.

25. The Trustees shall be at liberty to allow and permit any other Trust or institutions having similar objects to be amalgamated with the Trust created by these presents or similarly this Trust may (with unanimous decision of all Trustees) allow the Trust hereby created to amalgamated with any other Trust having similar objects upon such terms and they may in their absolute discretion, deem fit and proper.

26. That in the even of Trust becoming defunct or non functional for a considerable time or has to be dissolved, the remaining assets may be handed over to same other Trust having similar aims and objects, or to the Prime Minister of India Relief Fund.

27. Subject to other provisions of this Trust Deed, every dispute or differences regarding the interpretation of any of the clauses or provisions or the contents of this Trust Deed or between the Trustee's regarding the rights, titles or interest flowing or arising from this Trust Deed or consequential thereto, shall be referred to sole arbitration to the Auditors of the Trust and such dispute or differences shall be resolved in pursuance of the provisions of Indian Arbitration Act, or any other statute in force in its place and the decision of arbitrator or arbitrators, as the case may be, shall be final and binding on the parties of such arbitration.

28. The Trust and Trust Fund shall be and irrevocable for all times.

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29.. The Office of the trust shall be situated at Amritsar unless changed by the Trustees by two third majority.

30. It is expressly declared that no part of the trust property or its income or any accretion thereto shall be applied for any purpose outside India for any purpose which is not charitable purpose in law , and all provisions hereof shall be construed accordingly.

In witness where of the parties hereto have signed this Trust Deed on the Day and Year first above written.

WITNESSES WITH
NAME & ADDRESS

1.

Sh. Sunil Kumar & Sh.
Ranj Chander Sharma of
AER. 119 Lakshmi Vihar
Soft Road

2.

L. SENGAL
Advocate
P/266-1970
District Courts, Amritsar

1. SETTLOR

Sunil
AER No. 292947182632

2. TRUSTEES

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3.